



North Carolina Department of State Treasurer

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For Immediate Release
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N.C. PENSION FUND TOPS LIST IN GOVERNING MAGAZINE

RALEIGH – In the October issue of *Governing*, the North Carolina Teachers and State Employees Retirement System (TSERS) ranks at the top of the list of state pension funds who are “ready for retirees.” The system’s 108% funding level put it at the top of *Governing’s* list and makes it one of the strongest state retirement plans in the nation.

“This report is more good news for our teachers and state employees, who know that we are keeping the promise of a secure retirement,” Moore said. “Too many states and too many companies across the country have played games with their workers’ retirement benefits. Here in North Carolina we recognize the value of hard work and we honor our commitments. Protecting the retirement benefits of more than 700,000 North Carolinians is a duty that I take very seriously.”

While pension plans across the country are facing funding shortages, under Treasurer Moore’s leadership, the North Carolina Retirement Systems have won acclaim across the nation for their strong investment returns, sound management and high funding level. In February, *The Wall Street Journal* named North Carolina’s pension fund the second strongest in the nation. According to the article, North Carolina is one of only three state retirement funds in the country that can honestly say it has the money to pay all of its retirees and current workers. *The Wall Street Journal’s* article was based on a report issued by the credit rating agency, Standard & Poor’s.

The *Governing* list is based on data from the Public Fund Survey, where TSERS ranked as the third strongest fund out of 125 surveyed from across the country.

The North Carolina Retirement Systems serve 700,000 active and retired North Carolinians and have more than \$70 billion in assets. Approximately one out of every eight North Carolinians depends on the systems for their retirement. There are nearly 500,000 active and retired members of TSERS, which has more than \$47 billion in assets.

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