



North Carolina Department of State Treasurer

The State Treasurer is an elected office established by the State Constitution. State Treasurer Janet Cowell is the 14th popularly elected treasurer and just the third in more than 50 years. The Treasurer serves as the state's banker and chief investment officer. Her primary duties include:

- Managing more than \$75 billion in public funds
- Serving as sole fiduciary for the North Carolina Retirement Systems (NCRS), which provide retirement benefits for more than 700,000 North Carolinians
- Investing public funds to earn consistent returns
- Supervising the state's banking system, which processed more than 9.4 million checks last year
- Administering NC Cash, the state's unclaimed property fund, which contains more than \$700 million
- Helping state and local government units maintain fiscal health by assisting with financial management and debt issuance
- Issuing the annual Debt Affordability Report to inform the Governor and lawmakers about the amount of debt that the state can manage
- Serving on the State Boards of Education and Community Colleges
- Serving on the Boards for the State's public employee retirement systems, as well as the 401k and 457 plans offered to public employees
- Chairing the State's Banking Commission

For more information on the statutory duties of the State Treasurer, please consult General Statute 147-6.

Constitutional Authority --

<http://www.ncga.state.nc.us/Legislation/constitution/article3.html>